

PRESS RELEASE

July, 2019

ANNOUNCEMENT OF A NEW STRATEGIC PARTNERSHIP

July, 2019 – MATRIX PACK S.A. and Hauni Maschinenbau GmbH are pleased to announce a strategic partnership to bring high-quality European-made paper straws to market before the end of 2019.

Following a 10-years continuous double-digit growth in plastics and bio-sourced plastics, MATRIX PACK is bolstering its position as an innovative reference supplier, able to satisfy its customers' needs in QSR (Quick Service Restaurant), HORECA (Hotel, Restaurant, Café) and Retail (supermarkets) by co-developing a paper straw manufactured with the most promising technology available. With Hauni Maschinenbau GmbH, MATRIX PACK now has a strong partner at its side.

Hauni Maschinenbau GmbH, located in Germany, is the world's leading provider of technologies and technical services for the international tobacco industry. Driven by innovation, Hauni develops further its patented well-established technology for paper tube manufacturing to the needs of the paper straw market. With the new straw maker machine Hauni produces visually appealing paper straws at a hitherto unparalleled speed. The high level of automation ensures above-average quality and high Overall Equipment Efficiency. Paper and glue consumption is optimized thanks to the completely new patented linear two-layer production process. This allows to produce the most environmental friendly paper straws available today.

The management teams of MATRIX PACK and Hauni Maschinenbau GmbH believe that this new strategic partnership will contribute to the long-term development of sustainable single-use products for the benefit their customers, employees, local communities and the European economy.

MATRIX PACK said: "This partnership represents a significant step in the development of our company. It is also an opportunity to create cost-conscious, sustainable paper drinking straws made in Europe from European high-technology with European-sourced raw materials. We are delighted to work with Hauni with the shared objective to continue developing this business in Europe and the USA"

***Hauni Maschinenbau GmbH** is the leading company of the Hauni Group and the world's leading provider of technologies and technical services for the international tobacco industry. With around 4,500 employees at over 20 locations, the Hauni Group is represented worldwide and combines the brands Hauni, Garbuio, Decouflé, Borgwaldt, Borgwaldt Flavor, Sodim and Kodis. The Hauni Group forms the Business Area Tobacco of the Körber Group. www.hauni.com*

***MATRIX PACK** is a Sustainable Single Use Products manufacturing and trading company with production plants in Greece and Bulgaria. The company manufactures 100% European made Drinking Straws, Lids, Stirrers, Glasses in Bio-sourced Compostable Plastics and Paper in sectors such as HORECA (Hotel, Restaurant, Café), Fast Food and Supermarkets. www.matrixpack.gr*

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